



HIGHTOWER GROWS IN FLORIDA, ADDS \$320M OTTO GROUP

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CHICAGO —March 14, 2016 —The Otto Group, based in Sarasota, Fla., has joined HighTower from SunTrust. Under the leadership of Managing Director, Matt Otto, the team manages \$320 million in assets.

“After a year of remarkable HighTower growth in 2015, we continue to attract top-performing teams to our community,” said **Michael Parker, Chief Development Officer at HighTower**. “Whether they come from wirehouse firms, regional firms or already-independent firms, HighTower offers elite advisor teams the flexibility to leverage our platform, brand, and culture in the way that best satisfies their clients’ needs and supports their growth.”

Mr. Otto has more than 20 years of experience as a financial advisor. The team focuses on comprehensive asset management as well as estate strategies for high-net-worth accredited investors. Mr. Otto’s expertise includes options trading, equity derivatives, fixed income and equity hedging strategies, managed money and alternative investments. His niche experience in the alternative investment space provides his clients with access to institutional-style investment models that perform differently than traditional retail asset allocations. The Otto Group also includes Karen Rivot, Director of Operations.

“HighTower is the only firm that meets our full spectrum of needs as a growing financial advisory practice: sophisticated investment choices, operational support for functions like compliance and HR, and a collaborative community of our peers,” said **Mr. Otto**. “The opportunity to tap into the vast collective wisdom at HighTower presents a tremendous advantage to our team and our clients.”

For media inquiries, please contact Melinda Brodbeck, JConnelly, at 973-850-7348 or mbrodbeck@jconnelly.com.

About HighTower

HighTower is a national firm built by and for elite financial advisors. HighTower advisors commit to the fiduciary standard: a binding promise to put our clients’ interests first. Powered by a proprietary technology and investment platform, HighTower embraces bold change to create a culture of collaboration and growth and to meet the evolving needs of sophisticated investors. For more information, see www.hightoweradvisors.com and www.byadvisorsforadvisors.com.

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