

Hightower Securities does not receive payment for order flow.																		
1st Quarter, 2022																		
January 2022																		
S&P 500 Stocks Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
47	100.00	36	76.60	2	4.26	4	8.51	5	10.64									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	23	41.07	17	47.22	2	66.67	0	0.00	4	80.00	0	0	0	0	0	0	0	0
VIRTU America, LLC(NITE)	13	23.21	11	30.56	0	0.00	1	8.33	1	20.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	8	14.29	0	0.00	1	33.33	7	58.33	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	7	12.50	7	19.44	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	2	3.57	0	0.00	0	0.00	2	16.67	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	2	3.57	0	0.00	0	0.00	2	16.67	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1	1.79	1	2.78	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Non-S&P 500 Stocks Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
74	100.00	64	86.49	1	1.35	6	8.11	3	4.05									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	24	32.43	23	36.51	1	100.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU America, LLC(NITE)	21	28.38	17	26.98	0	0.00	1	16.67	3	75.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	19	25.68	18	28.57	0	0.00	1	16.67	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	4	5.41	3	4.76	0	0.00	1	16.67	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	2	2.70	2	3.17	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Instinet	2	2.70	0	0.00	0	0.00	2	33.33	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLXK)	1	1.35	0	0.00	0	0.00	0	0.00	1	25.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	1.35	0	0.00	0	0.00	1	16.67	0	0.00	0	0	0	0	0	0	0	0
Option Contracts Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
February 2022																		
S&P 500 Stocks Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
76	100.00	68	89.47	1	1.32	5	6.58	2	2.63									
Venues																		



