

HIGHTOWER SECURITIES, LLC - Held NMS Stocks and Options Order Routing Public Report																
2nd Quarter, 2024																
Hightower Securities does not receive payment for order flow.																
HTWR																
April 2024																
S&P 500 Stocks																
Summary																
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	
22	100.00	16	72.73	1	4.55	5	22.73	0	0.00							
Venues																
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
NASDAQ Execution Services, LLC(NSDQ)	9	29.03	0	0.00	0	0.00	9	64.29	0	0.00	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	7	22.58	6	37.50	0	0.00	1	7.14	0	0.00	0	0	0	0	0	0
VIRTU Americas, LLC(INTL)	7	22.58	4	25.00	1	100.00	2	14.29	0	0.00	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	4	12.90	4	25.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	3	9.88	2	12.50	0	0.00	1	7.14	0	0.00	0	0	0	0	0	0
Members Exchange(MEMX)	1	3.23	0	0.00	0	0.00	1	7.14	0	0.00	0	0	0	0	0	0
April 2024																
Non-S&P 500 Stocks																
Summary																
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	
42	100.00	25	59.52	0	0.00	5	11.90	12	28.57							
Venues																
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	24	54.55	15	60.00	0	0.00	1	14.29	8	66.67	0	0	0	0	0	0
VIRTU Americas, LLC(INTL)	8	18.18	4	16.00	0	0.00	2	28.57	2	16.67	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	5	11.36	3	12.00	0	0.00	0	0.00	2	16.67	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	3	6.82	3	12.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3	6.82	0	0.00	0	0.00	3	42.86	0	0.00	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	2.27	0	0.00	0	0.00	1	14.29	0	0.00	0	0	0	0	0	0
April 2024																
Option Contracts																
Summary																
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00							
Venues																
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
May 2024																
S&P 500 Stocks																
Summary																
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	
31	100.00	23	74.19	0	0.00	7	22.58	1	3.23							
Venues																
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
NASDAQ Execution Services, LLC(NSDQ)	34	52.31	0	0.00	0	0.00	34	82.93	0	0.00	0	0	0	0	0	0
VIRTU Americas, LLC(INTL)	9	13.85	6	26.09	0	0.00	3	7.32	0	0.00	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	8	12.31	8	34.78	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	6	9.23	6	26.09	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	4	6.15	2	8.70	0	0.00	1	2.44	1	100.00	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	1.54	0	0.00	0	0.00	1	2.44	0	0.00	0	0	0	0	0	0
StoneX Financial INC(INTL)	1	1.54	1	4.35	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
Members Exchange(MEMX)	1	1.54	0	0.00	0	0.00	1	2.44	0	0.00	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	1	1.54	0	0.00	0	0.00	1	2.44	0	0.00	0	0	0	0	0	0
May 2024																
Non-S&P 500 Stocks																
Summary																
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	
42	100.00	24	57.14	2	4.76	1	2.38	15	35.71							
Venues																
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	24	51.86	10	40.00	0	0.00	0	0.00	14	93.33	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	8	12.77	5	20.00	1	33.33	0	0.00	0	0.00	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	8	12.77	6	24.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
VIRTU Americas, LLC(INTL)	4	8.51	3	12.00	1	33.33	0	0.00	0	0.00	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3	6.38	0	0.00	0	0.00	3	75.00	0	0.00	0	0	0	0	0	0
Institit BlockCross(BLUX)	2	4.06	1	4.00	1	33.33	0	0.00	0	0.00	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	2.13	0	0.00	0	0.00	1	25.00	0	0.00	0	0	0	0	0	0
Two Sigma Securities, LLC(SHSD)	1	2.13	0	0.00	0	0.00	0	0.00	1	6.67	0	0	0	0	0	0

