



HIGHTOWER

## Hightower Securities Disclosures

### Order Routing

Hightower Securities does not receive payment for order flow. The Firm Rule 606 Reports are available here [hightoweradvisors.com/legal-and-privacy.html](http://hightoweradvisors.com/legal-and-privacy.html)

### Our Business Continuity Plan

We plan to quickly recover and resume business operations after a business disruption of any sort. Our first priority will be the safety of our employees and the privacy of your personal information. In addition, we will take immediate steps to safeguard our property, make a financial and operational assessment, protect the firm's books and records, and take necessary steps to allow our customers to transact business as normal. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, dependent upon the scope and severity of the business disruption.

Our business continuity plan addresses: data back-up and recovery; all mission critical systems; financial and operational assessments; alternative communications with custodians, banks, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firms that their objective is to restore their own operations and be able to process necessary transactions within one day. Your orders and requests for funds could be delayed during this period.

### Options Disclosure

If you maintain an account provisioned for options trading, please review the Characteristics and Risks of Standardized Options and any supplements found here [www.theocc.com/Company-Information/Documents-and-Archives/Options-Disclosure-Document](http://www.theocc.com/Company-Information/Documents-and-Archives/Options-Disclosure-Document)

### Margin Disclosure

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- You can lose more funds than you deposit in the margin account.
- The firm can force the sale of securities or other assets in your account(s).
- The firm can sell your securities or other assets without contacting you.



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- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you with advance written notice.
- You are not entitled to an extension of time on a margin call.

## **FINRA BrokerCheck**

Information regarding Hightower Securities can be found here [brokercheck.finra.org/](http://brokercheck.finra.org/) The FINRA BrokerCheck hotline number is (800) 289-9999. The FINRA BrokerCheck Brochure can be found here [www.finra.org/sites/default/files/InvestorDocument/p009888.pdf](http://www.finra.org/sites/default/files/InvestorDocument/p009888.pdf)

## **Financial Condition**

Hightower Securities most recent FOCUS (Financial and Operational Combined Uniform Single) report is found here [www.sec.gov/Archives/edgar/data/1146169/000114616924000003/htspublic.pdf](http://www.sec.gov/Archives/edgar/data/1146169/000114616924000003/htspublic.pdf)

If you have any questions about this report or our financial condition, please e mail [compliance@hightoweradvisors.com](mailto:compliance@hightoweradvisors.com).

## **Complaints**

If you have complaints regarding your relationship with Hightower Securities, please e mail [compliance@hightoweradvisors.com](mailto:compliance@hightoweradvisors.com) or call (312) 962-3800 and ask to speak to a compliance officer.

## **SIPC**

Hightower Securities is an SIPC (Securities Investor Protection Corporation) member. You will find the SIPC brochure and additional information about SIPC here [www.sipc.org/news-and-media/brochures](http://www.sipc.org/news-and-media/brochures) You may also contact SIPC at (202) 371-8300.

## **Hightower Privacy Policy**

Please review the Hightower Privacy Policy found here [hightoweradvisors.com/resources/HT-Notice-of-Privacy-Policy-33121.pdf](http://hightoweradvisors.com/resources/HT-Notice-of-Privacy-Policy-33121.pdf) Amendments to this Privacy Policy and/or the Services will be posted to the Site and will be effective when posted. Your continued use of the Services following the posting of any amendment to the Privacy Policy shall constitute your acceptance of such amendments.