

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**HTS**  
**HIGHTOWER SECURITIES, LLC**  
**200 WEST MADISON**  
**SUITE 2500**  
**CHICAGO, IL 60606**

**SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2015**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	91.85%
Limit orders as percentage of total non-directed orders	8.15%
Other orders as percentage of total non-directed orders	0.00%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. KCG Americas LLC	39.59%
2. Citadel Securities LLC	29.75%
3. Goldman, Sachs & Co.	9.83%
4. UBS Securities, LLC	6.47%
5. EDGX Exchange, Inc.	4.53%
6. Instinet LLC	3.62%
7. Citigroup Global Markets, Inc.	2.33%
8. BATS Exchange, Inc.	1.16%
9. Two Sigma Securities, LLC	1.03%
10. BATS Y-Exchange, Inc.	0.65%

**Information Concerning Significant Venues :**

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.25%
Limit orders as percentage of total limit orders	9.52%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.27%
Limit orders as percentage of total limit orders	12.70%
Other orders as percentage of total other orders	0.00%

3. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	10.00%
	Limit orders as percentage of total limit orders	7.94%
	Other orders as percentage of total other orders	0.00%
4. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.90%
	Limit orders as percentage of total limit orders	1.59%
	Other orders as percentage of total other orders	0.00%
5. EDGX Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	55.56%
	Other orders as percentage of total other orders	0.00%
6. Instinet LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.66%
	Limit orders as percentage of total limit orders	3.17%
	Other orders as percentage of total other orders	0.00%
7. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.25%
	Limit orders as percentage of total limit orders	3.17%
	Other orders as percentage of total other orders	0.00%
8. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.27%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.13%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. BATS Y-Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.70%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	84.62%
Limit orders as percentage of total non-directed orders	14.45%
Other orders as percentage of total non-directed orders	0.93%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	40.09%
2. Citadel Securities LLC	30.77%
3. Goldman, Sachs & Co.	8.86%
4. EDGX Exchange, Inc.	6.76%
5. UBS Securities, LLC	4.20%
6. Citigroup Global Markets, Inc.	2.33%
7. Instinet LLC	2.33%
8. BATS Exchange, Inc.	2.10%
9. National Financial Services LLC	0.70%
10. AlterNet Securities Inc.	0.47%

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.25%
Limit orders as percentage of total limit orders	20.97%
Other orders as percentage of total other orders	50.00%

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.16%
Limit orders as percentage of total limit orders	12.90%
Other orders as percentage of total other orders	0.00%

#### 3. Goldman, Sachs & Co.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.64%
Limit orders as percentage of total limit orders	4.84%
Other orders as percentage of total other orders	0.00%

#### 4. EDGX Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	46.77%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.86%
Limit orders as percentage of total limit orders	6.45%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.65%
Limit orders as percentage of total limit orders	4.84%
Other orders as percentage of total other orders	0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.28%
Limit orders as percentage of total limit orders	3.23%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.37%
Limit orders as percentage of total non-directed orders	11.58%
Other orders as percentage of total non-directed orders	1.05%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	33.68%
2. KCG Americas LLC	32.63%
3. EDGX Exchange, Inc.	8.42%
4. Goldman, Sachs & Co.	8.42%
5. UBS Securities, LLC	8.42%
6. Citigroup Global Markets, Inc.	4.21%
7. Two Sigma Securities, LLC	2.11%
8. EBX L.L.C.	1.05%
9. Instinet LLC	1.05%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.35%
Limit orders as percentage of total limit orders	9.09%
Other orders as percentage of total other orders	0.00%

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.94%
Limit orders as percentage of total limit orders	18.18%
Other orders as percentage of total other orders	0.00%

#### 3. EDGX Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	72.73%
Other orders as percentage of total other orders	0.00%

#### 4. Goldman, Sachs & Co.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.64%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.64%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.82%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.41%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. EBX L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	100.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.20%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	4.57%
Limit orders as percentage of total non-directed orders	92.31%
Other orders as percentage of total non-directed orders	3.13%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Nasdaq Options Market	37.74%
2. NYSE Arca Options	29.33%
3. The Chicago Board Options Exchange	11.30%
4. NASDAQ PHLX	5.53%
5. WOLVERINE EXECUTION SERVICES, LLC	4.81%
6. BATS Options Exchange, Inc.	4.09%
7. NYSE Amex Options	2.16%
8. The MIAX Options Exchange	2.16%
9. The Boston Option Exchange	1.92%
10. ISE Gemini Options Exchange	0.48%

### Information Concerning Significant Venues :

#### 1. Nasdaq Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	40.89%
Other orders as percentage of total other orders	0.00%

#### 2. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	31.77%
Other orders as percentage of total other orders	0.00%

#### 3. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.58%
Limit orders as percentage of total limit orders	10.68%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.26%
Limit orders as percentage of total limit orders	2.34%
Other orders as percentage of total other orders	100.00%

#### 5. WOLVERINE EXECUTION SERVICES, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.58%
Limit orders as percentage of total limit orders	3.65%
Other orders as percentage of total other orders	0.00%

6. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.43%
Other orders as percentage of total other orders	0.00%

7. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.05%
Limit orders as percentage of total limit orders	1.30%
Other orders as percentage of total other orders	0.00%

8. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.26%
Limit orders as percentage of total limit orders	2.08%
Other orders as percentage of total other orders	0.00%

9. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.26%
Limit orders as percentage of total limit orders	1.82%
Other orders as percentage of total other orders	0.00%

10. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.52%
Other orders as percentage of total other orders	0.00%