

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**HTS
HIGHTOWER SECURITIES, LLC
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CHICAGO, IL 60606**

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2015

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.54%
Limit orders as percentage of total non-directed orders	10.56%
Other orders as percentage of total non-directed orders	0.90%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	36.80%
2. Citadel Securities LLC	35.29%
3. UBS Securities, LLC	7.54%
4. EDGX Exchange, Inc.	4.83%
5. Instinet LLC	3.77%
6. Citigroup Global Markets, Inc.	3.32%
7. Goldman, Sachs & Co.	2.71%
8. New York Stock Exchange	2.26%
9. BATS Y-Exchange, Inc.	1.51%
10. Two Sigma Securities, LLC	0.90%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.03%
Limit orders as percentage of total limit orders	12.86%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.16%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	8.35%
	Limit orders as percentage of total limit orders	1.43%
	Other orders as percentage of total other orders	0.00%
4. EDGX Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	45.71%
	Other orders as percentage of total other orders	0.00%
5. Instinet LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	4.26%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
6. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.24%
	Limit orders as percentage of total limit orders	4.29%
	Other orders as percentage of total other orders	0.00%
7. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.07%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
8. New York Stock Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	21.43%
	Other orders as percentage of total other orders	0.00%
9. BATS Y-Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.70%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.02%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.24%
Limit orders as percentage of total non-directed orders	11.48%
Other orders as percentage of total non-directed orders	1.28%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	38.78%
2. Citadel Securities LLC	34.95%
3. UBS Securities, LLC	8.16%
4. EDGX Exchange, Inc.	6.12%
5. Goldman, Sachs & Co.	2.81%
6. Instinet LLC	2.81%
7. Citigroup Global Markets, Inc.	2.30%
8. BATS Exchange, Inc.	1.28%
9. Nasdaq	1.02%
10. BATS Y-Exchange, Inc.	0.77%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.11%
Limit orders as percentage of total limit orders	13.33%
Other orders as percentage of total other orders	40.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.60%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.48%
Limit orders as percentage of total limit orders	6.67%
Other orders as percentage of total other orders	0.00%

4. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	53.33%
Other orders as percentage of total other orders	0.00%

5. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.22%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.22%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.63%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

9. Nasdaq

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.44%
Other orders as percentage of total other orders	40.00%

10. BATS Y-Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.88%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	79.76%
Limit orders as percentage of total non-directed orders	20.24%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	34.52%
2. Citadel Securities LLC	33.33%
3. EDGX Exchange, Inc.	15.48%
4. UBS Securities, LLC	8.33%
5. Instinet LLC	2.38%
6. Two Sigma Securities, LLC	2.38%
7. BATS Y-Exchange, Inc.	1.19%
8. Citigroup Global Markets, Inc.	1.19%
9. Hightower Securities, LLC	1.19%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.30%
Limit orders as percentage of total limit orders	11.76%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.30%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

3. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	76.47%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.96%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

5. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.99%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.99%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. BATS Y-Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Hightower Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	1.48%
Limit orders as percentage of total non-directed orders	98.15%
Other orders as percentage of total non-directed orders	0.37%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Nasdaq Options Market	36.16%
2. NYSE Arca Options	28.78%
3. The Chicago Board Options Exchange	11.44%
4. The MIAX Options Exchange	7.01%
5. NASDAQ PHLX	6.64%
6. ISE Gemini Options Exchange	4.43%
7. BATS Options Exchange, Inc.	2.95%
8. NYSE Amex Options	1.85%
9. The Boston Option Exchange	0.74%

Information Concerning Significant Venues :

1. Nasdaq Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	36.84%
Other orders as percentage of total other orders	0.00%

2. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.32%
Other orders as percentage of total other orders	0.00%

3. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.65%
Other orders as percentage of total other orders	0.00%

4. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	6.39%
Other orders as percentage of total other orders	0.00%

5. NASDAQ PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	6.02%
Other orders as percentage of total other orders	0.00%

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.14%
Other orders as percentage of total other orders	100.00%

7. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.01%
Other orders as percentage of total other orders	0.00%

8. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.88%
Other orders as percentage of total other orders	0.00%

9. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.75%
Other orders as percentage of total other orders	0.00%