

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**HTS
HIGHTOWER SECURITIES, LLC
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SUITE 2500
CHICAGO, IL 60606**

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2014

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	81.39%
Limit orders as percentage of total non-directed orders	18.28%
Other orders as percentage of total non-directed orders	0.33%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	31.89%
2. Citadel Securities LLC	28.30%
3. Goldman, Sachs & Co.	12.52%
4. Direct Edge Exchange	8.51%
5. Citigroup Global Markets, Inc.	6.43%
6. Two Sigma Securities, LLC	3.59%
7. Instinet LLC	2.84%
8. UBS Securities, LLC	2.00%
9. National Financial Services LLC	1.67%
10. Nasdaq OMX BX, Inc.	0.92%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.18%
Limit orders as percentage of total limit orders	16.44%
Other orders as percentage of total other orders	75.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.10%
Limit orders as percentage of total limit orders	11.42%
Other orders as percentage of total other orders	25.00%

3. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.15%
	Limit orders as percentage of total limit orders	5.48%
	Other orders as percentage of total other orders	0.00%
4. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	46.58%
	Other orders as percentage of total other orders	0.00%
5. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.97%
	Limit orders as percentage of total limit orders	4.11%
	Other orders as percentage of total other orders	0.00%
6. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.28%
	Limit orders as percentage of total limit orders	5.02%
	Other orders as percentage of total other orders	0.00%
7. Instinet LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.28%
	Limit orders as percentage of total limit orders	0.91%
	Other orders as percentage of total other orders	0.00%
8. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.95%
	Limit orders as percentage of total limit orders	2.28%
	Other orders as percentage of total other orders	0.00%
9. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.95%
	Limit orders as percentage of total limit orders	0.46%
	Other orders as percentage of total other orders	0.00%
10. Nasdaq OMX BX, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.03%
	Limit orders as percentage of total limit orders	0.46%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	84.86%
Limit orders as percentage of total non-directed orders	15.14%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	33.27%
2. Citadel Securities LLC	28.70%
3. Citigroup Global Markets, Inc.	9.33%
4. Goldman, Sachs & Co.	8.98%
5. Direct Edge Exchange	5.11%
6. UBS Securities, LLC	3.87%
7. Instinet LLC	3.52%
8. Two Sigma Securities, LLC	3.52%
9. National Financial Services LLC	2.46%
10. Nasdaq OMX BX, Inc.	0.53%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.89%
Limit orders as percentage of total limit orders	18.60%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.50%
Limit orders as percentage of total limit orders	18.60%
Other orders as percentage of total other orders	0.00%

3. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.96%
Limit orders as percentage of total limit orders	5.81%
Other orders as percentage of total other orders	0.00%

4. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.54%
Limit orders as percentage of total limit orders	5.81%
Other orders as percentage of total other orders	0.00%

5. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.72%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.32%
Limit orders as percentage of total limit orders	6.98%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.94%
Limit orders as percentage of total limit orders	1.16%
Other orders as percentage of total other orders	0.00%

8. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.32%
Limit orders as percentage of total limit orders	4.65%
Other orders as percentage of total other orders	0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.07%
Limit orders as percentage of total limit orders	4.65%
Other orders as percentage of total other orders	0.00%

10. Nasdaq OMX BX, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	96.39%
Limit orders as percentage of total non-directed orders	3.61%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	44.58%
2. Citadel Securities LLC	22.89%
3. Citigroup Global Markets, Inc.	10.84%
4. Goldman, Sachs & Co.	10.84%
5. Direct Edge Exchange	3.61%
6. Two Sigma Securities, LLC	3.61%
7. UBS Securities, LLC	3.61%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	46.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	2.94%
Limit orders as percentage of total non-directed orders	97.06%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Nasdaq Options Market	38.24%
2. NYSE Arca Options	28.15%
3. The Boston Option Exchange	8.40%
4. NYSE Amex Options	7.35%
5. The Chicago Board Options Exchange	5.88%
6. NASDAQ OMX PHLX	3.99%
7. The International Securities Exchange	1.47%
8. The MIAX Options Exchange	1.47%
9. Nasdaq OMX BX, Inc.	1.26%
10. BATS Options Exchange, Inc.	1.05%

Information Concerning Significant Venues :

1. Nasdaq Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	39.39%
Other orders as percentage of total other orders	0.00%

2. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.00%
Other orders as percentage of total other orders	0.00%

3. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.43%
Limit orders as percentage of total limit orders	8.01%
Other orders as percentage of total other orders	0.00%

4. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.14%
Limit orders as percentage of total limit orders	7.36%
Other orders as percentage of total other orders	0.00%

5. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.29%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	0.00%

6. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.43%
Limit orders as percentage of total limit orders	3.46%
Other orders as percentage of total other orders	0.00%

7. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.14%
Limit orders as percentage of total limit orders	1.30%
Other orders as percentage of total other orders	0.00%

8. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.52%
Other orders as percentage of total other orders	0.00%

9. Nasdaq OMX BX, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.43%
Limit orders as percentage of total limit orders	0.65%
Other orders as percentage of total other orders	0.00%

10. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.08%
Other orders as percentage of total other orders	0.00%