



FOR IMMEDIATE RELEASE

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**NEW TOP-RANKED ADVISOR TEAM JOINS HIGHTOWER'S MANHATTAN OFFICE
HIGHTOWER EXPANDS CAPITAL MARKETS & RESEARCH CAPABILITIES
TO BETTER SUPPORT ADVISORS AS PORTFOLIO MANAGERS**

CHICAGO, IL – June 1, 2010 – HighTower, the first open-source, advisor-owned financial services company, announced today that a new advisor team, the Rosenau/Paul Group, has joined the firm.

Pamela Rosenau, previously a portfolio manager at UBS, brings more than 25 years of industry experience, with a focus on strategic and tactical asset allocation. She ranked on the Barron's Top 100 Women Financial Advisors list, and was featured as one of Money's 10 All-Star Brokers. Dennis Paul, her partner, brings a decade of industry experience and an extensive background in fixed income portfolio management strategies.

"We are delighted to welcome Pamela and Dennis to HighTower," said Elliot S. Weissbluth, HighTower's CEO. "Their extensive backgrounds and sterling reputations represent the highest level of professionalism and care in our industry."

HighTower also announced the expansion of its capital markets, prime brokerage execution and research services to better support advisors acting as portfolio managers and traditional wealth managers.

"HighTower is committed to delivering the breadth of capabilities that advisors at major wirehouse firms are accustomed to, but in an Open Source model that provides greater autonomy and better serves end-client investors," said Michael LaMena, Chief Operations Officer of HighTower. Prior to joining HighTower, Mr. LaMena was the Executive Director of Private Wealth Management Operations at Morgan Stanley.

"It's a better solution for clients," Mr. Weissbluth said. "Investors benefit when firms compete for their business. It's an advantage of our Open Source model."

HighTower has deepened its capabilities through new strategic relationships with several industry-leading research providers. By providing expanded prime brokerage and middle-market capabilities, HighTower is reinforcing its commitment to supporting advisors who manage custom client portfolios.

"Our latest expansion of HOST, HighTower's multi-clearing and multi-custodial platform, delivers additional tools and resources needed for serving investors with highly personalized portfolio management based on their unique goals and needs," said Steve Billimack, Director of Research at HighTower. "Prime brokerage and middle market capabilities aren't available through standard RIA platforms, even those with open architecture. HighTower's HOST platform makes this possible."

For media inquiries, please contact Jennifer Connelly at 973.732.3521 or jenn@jcprinc.com.

About HighTower

HighTower is the first open-source, advisor-owned financial services company. HighTower advisors are experienced investment professionals with large, established practices serving high net worth and institutional clients. As a dually-registered, multi-custodial firm, HighTower provides sophisticated investment solutions as well as an independent and unobstructed view of the markets. The company is headquartered in Chicago and maintains corporate centers in New York and San Francisco and offices around the country. See www.hightoweradvisors.com.

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