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HighTower Announces Richard Saperstein Barron's "Top 100 Advisor" To Join Partnership

Chicago, IL, April 30, 2009 – HighTower announced today that Richard Saperstein is to become a partner at HighTower, a leading advisor-owned national advisory firm.

Mr. Saperstein heads up a team of more than a dozen corporate cash and wealth management professionals who oversee in excess of \$10 billion in client assets.

"While I greatly appreciate the support my associates and I have received since J. P. Morgan acquired Bear Stearns," Mr. Saperstein said, "we mutually agreed to restructure our relationship. When we were considering our options, it became increasingly clear to us that HighTower's unique platform offers us greater independence."

"Richard and his team are exactly the kind of advisors HighTower is built to serve," said Elliot Weissbluth, HighTower CEO.

In concert with this evolution in their business model, Mr. Saperstein and his team will be adopting a new name, 'Treasury Partners'.

According to Mr. Saperstein, J. P. Morgan Clearing Corp. will continue to clear and custody the majority of his clients' assets, issue trade confirmations and statements, and process wire transfers. These same services will be available to other HighTower advisors and their clients as well.

With more than 25 years in the industry, Mr. Saperstein is widely acknowledged for his expertise in delivering financial services to corporations and high net worth investors. *Barron's* consistently ranks him in the upper tier on its annual listing of 'America's Top 100 Financial Advisors', and recently ranked him 2nd in New York and 8th nationally on its list of the top financial advisors.

"Richard is a consummate professional," said Drew Kornreich, HighTower's President. "We welcome the opportunity to establish what we know will be a truly synergistic relationship with him and his team."

HighTower Adds J.P. Morgan As A Clearing Firm

HighTower President, Mr. Kornreich added: "We are pleased to be working with J.P. Morgan Clearing Corp.'s Broker Dealer Services business and to make its services and products available to our advisors and their clients."

About HighTower

HighTower is the first national, advisor-owned, financial services company focused on the needs of wealthy families. HighTower advisors are experienced investment professionals with large, established practices serving high net worth clients. The company is headquartered in Chicago and maintains offices in New York and San Francisco and around the country. See www.hightoweradvisors.com.