



# HIGHTOWER SECURES FUNDS TO EXPAND STARTUP CAPITAL OFFERING FOR NEW ADVISORY PRACTICES

MELINDA BRODBECK  
JCONNELLY

O +1 973.850.7348  
MBRODBECK@JCONNELLY.COM

HIGHTOWER

—  
200 W. MADISON ST  
25<sup>TH</sup> FLOOR  
CHICAGO, IL 60606  
HIGHTOWERADVISORS.COM

*Securities offered through  
HighTower Securities, LLC |  
Member FINRA / SIPC / MSRB  
HighTower Advisors, LLC is a SEC  
registered investment advisor.*

**CHICAGO — July 26, 2017** — HighTower announces the expansion of its startup capital program for teams launching their own businesses within the HighTower community.

“We’re committed to supporting entrepreneurial advisors who wish to launch their own businesses. We designed the HighTower platform, brand and culture to support entrepreneurial financial advisors who serve their clients as true fiduciaries,” said **HighTower CEO Elliot Weissbluth**. “This financing program allows us to fuel the growth of more teams looking to launch their own businesses.”

HighTower is a driving force in the financial services industry’s shift toward independence. Advisors can affiliate with HighTower in a variety of ways, including as independent business owners. The new financing program represents the latest step forward in HighTower’s mission to bring the fiduciary standard to all investors by offering a broader share of elite advisors the opportunity to join its community.

“We’re offering successful advisors startup cash—available to them on day one—to launch their practices with HighTower,” added **Kimberly Papedis, Managing Director, Head of National Sales & Platform Strategy at HighTower**. “We’re excited to meet this need and help support both the launch and growth of their businesses.”

2017 is HighTower’s strongest year ever in terms of growth. The firm completed a total of 21 transactions in the first 6 months of 2017. This includes financial advisor teams acquired as part of WealthTrust, HighTower’s largest acquisition ever, announced in April. The 21 new teams add more than \$10 billion in client assets to HighTower, with the firm’s total client assets now approaching \$50 billion—a 27% increase since the beginning of the year.

## **About HighTower**

HighTower is reshaping the financial services industry from the inside out. As the nation’s largest Registered Investment Advisor (RIA) dedicated to providing advice, not selling a product, we are the leading voice of the fiduciary standard. We believe that the needs of individual investors and their financial advisors are not well-served, and we are committed to transforming our industry for the better. To learn more, see [www.hightoweradvisors.com](http://www.hightoweradvisors.com) and [www.byadvisorsforadvisors.com](http://www.byadvisorsforadvisors.com).

###