



FOR IMMEDIATE RELEASE

Jenn Connelly
JCPR
973-732-3521
jenn@jcprinc.com

HIGHTOWER APPOINTS RICHARD SAPERSTEIN AND ANDREW MORSE TO BOARD OF DIRECTORS

CHICAGO, IL – August 11, 2010 – HighTower, the first open-source, advisor-owned financial services company, announced that it has appointed Richard Saperstein and Andrew Morse to the firm’s Board of Directors.

Mr. Saperstein is a Managing Director, Partner and leads the Treasury Partners practice at HighTower, serving clients ranging from private startups to Fortune 50 companies and wealthy private investors. Mr. Saperstein has nearly 30 years of experience in the financial service industry, and is widely acknowledged for his investment expertise. Each year since 2004 he has ranked in the top tier on *Barron’s* annual listing of "America’s Top 100 Financial Advisors."

“Richard represents the highest caliber of achievement and experience in the industry, and it is a great asset to HighTower to have him as a Director on our Board,” said Andrew Kornreich, President and Co-founder of HighTower.

Mr. Morse is a Managing Director, Partner, and leads the Morse, Towey & White practice at HighTower with his two partners, Justin Towey and Bob White. Mr. Morse has more than four decades of financial services experience since he started at Salomon Brothers on the arbitrage desk in New York and in sales and trading capacities in London. Currently, he is the Vice Chairman in Finance of the American Committee of the Weizmann Institute of Science, and sits on its Board of Governors and Endowment Oversight Committee. Additionally, Mr. Morse is Chairman of Class Agents (1968) of Yale University.

“My primary focus is serving my clients, so it is a high compliment to be trusted in this additional capacity,” said Mr. Morse. “Having a non-management advisory role to the CEO and HighTower Board will allow me to lend my experience to helping build a great company.”

“We are thrilled to have Richard and Andrew join HighTower’s Board of Directors. Their insights and knowledge of the advisory space and needs of high net worth and institutional investors are invaluable for the strategic direction of the firm,” said Elliot S. Weissbluth, HighTower’s CEO. “At HighTower, advisors are equity owners with an active voice in our governance, and we are excited to benefit from their guidance and input as we expand.”

For media inquiries, please contact Jennifer Connelly at 973-732-3521 or jenn@jcprinc.com.

About HighTower

HighTower is the first open-source, advisor-owned financial services company. HighTower advisors are experienced investment professionals with large, established practices serving high net worth and institutional clients. As a dually-registered, multi-custodial firm, HighTower provides sophisticated investment solutions as well as an independent and unobstructed view of the markets. The company is headquartered in Chicago and maintains corporate centers in New York and San Francisco and offices around the country. See www.hightoweradvisors.com.

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